

## Private Property Home Placement Agreement

11/6/2019

Loan Number:

Borrower Name:

Co-Borrower Name:

Property Address:

Make/Manufacturer:

Model/Year:

**1. Cascade Financial Services Finances Manufactured Homes.** The Undersigned owner(s) of the private property located at the property address indicated above (“the Property”) acknowledges that Cascade Financial Services (“CFS”) intends to enter into a security agreement with the above named Borrower/Buyers (“the Buyers”) under the terms of which CFS shall have a security interest in one or more Manufactured Homes, including, but not limited to security interests in replacements, additions, and accessions thereto and any other property in which CFS may acquire an interest by virtue of said security agreements (“the Home”). In consideration of the delivery and installation of each Home, the Undersigned agrees as follows:

**2. CFS May Preserve the Home.** Any right or interest in any Home, regardless of its manner of attachment to or affixation on the Property, which the Undersigned now has or may have in the future by reason of its location at the Property, or otherwise, is and shall be subject and subordinate to the rights of CFS under said security agreements, and that CFS, or its agents, shall have the right (but not the obligation) to enter onto the Property to inspect, maintain, repair, repossess, remove, or dispose of the Home, should it be entitled to do so under said security agreements, free of any liens, distraint claims, or demands on the Home whatsoever on the part of the Undersigned. Furthermore CFS, or its agents, shall have the right (but not the obligation) to remove any impediments or objects that interferes with the removal of the Home, as examples, decks, awnings, vehicles, plants, trees, etc. CFS may change the terms of said security agreements or the obligations which they secure in any respect from time to time without the consent of or notice to the Undersigned. The Undersigned will make no claim whatsoever to any Home. In the event Undersigned provides CFS with a written notice directing removal of the Home from the Property, the Undersigned agrees that CFS will have the following options, which may be exercised in CFS’ sole and exclusive discretion: 1) CFS can take possession of and remove the Home as soon as is reasonably practicable under the circumstances, and in no event earlier than 30 days after CFS’ receipt of a written notice from the Undersigned directing removal; 2) CFS can decide not to take possession of or remove the Home, and upon giving the Undersigned notice of that election, CFS will

have no obligation, duty or responsibility, of whatever kind or nature with respect to the Home or the Property.

**3. Notice of Tenant's Default by Undersigned.** The Undersigned agrees it hereafter will notify CFS in writing of any delinquency in payment of property rent by the Buyers or of any other violation of the Buyers occupancy agreement with the Undersigned which would constitute grounds for eviction.

**4. Entire Agreement.** This Agreement is the entire agreement between the Undersigned and CFS. No agreement shall be effective to change, modify or discharge this Agreement unless the same is in writing and signed by an authorized officer of CFS. Any provision of this Agreement prohibited by the law of any state shall, as to said state, be ineffective to the extent of such prohibition without invalidating the remaining provisions hereof.

**By signing below I/we certify the following:**

I/we are the legal owner(s) of the Property. I/we authorize the Buyers named above to place and keep the Home on the Property for the duration of the security agreement between the Buyers and CFS.

The total amount of property rent the Buyers will be required to pay will be

\$ \_\_\_\_\_ and will be payable **monthly/annually**. (circle one)

The Buyers relationship to me is: \_\_\_\_\_.

**Contact Information**

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email Address: \_\_\_\_\_

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Name	Signature	Date
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